

# \$20,000,000 Community Center Project

## SUMMARY OF FINANCING OPTIONS

<i>Borrowing Amount</i>	\$ 18,494,000	\$ 17,000,000	\$ 13,714,835
<i>Use of Reserves</i>	\$ 1,506,000	\$ 3,000,000	\$ 3,000,000
<i>Sale Proceeds</i>	\$ -	\$ -	\$ 1,779,165
<i>Est. Bond Rate</i>	5.50%	5.50%	5.50%
<i>Term</i>	30 yrs	30 yrs	30 yrs
<i>Total Debt Svc</i>	\$ 38,238,335	\$ 34,991,775	\$ 28,222,870
<i>Avg Annual DS</i>	\$ 1,274,611	\$ 1,166,393	\$ 940,762
<b><i>Marginal Increase for \$170,000 Home</i></b>	<b>\$ 19</b>	<b>\$ 9</b>	<b>\$ 0</b>



Town of Chili

### AVERAGE COST TO TAXPAYER

**\$20,000,000 Community Center Project**  
**\$18,494,000 Borrowing**

Assessment	<u>Marginal increase between existing debt to new proposed debt</u>	
	Annual	Monthly
\$100,000	\$ 11	\$ 0.92
135,000	14	1.17
170,000	19	1.58
205,000	22	1.83
240,000	26	2.17

This Chart is intended to show the difference between current debt payments and the proposed future debt payment.

